



Union Internationale des Avocats  
International Association of Lawyers  
Unión Internacional de Abogados

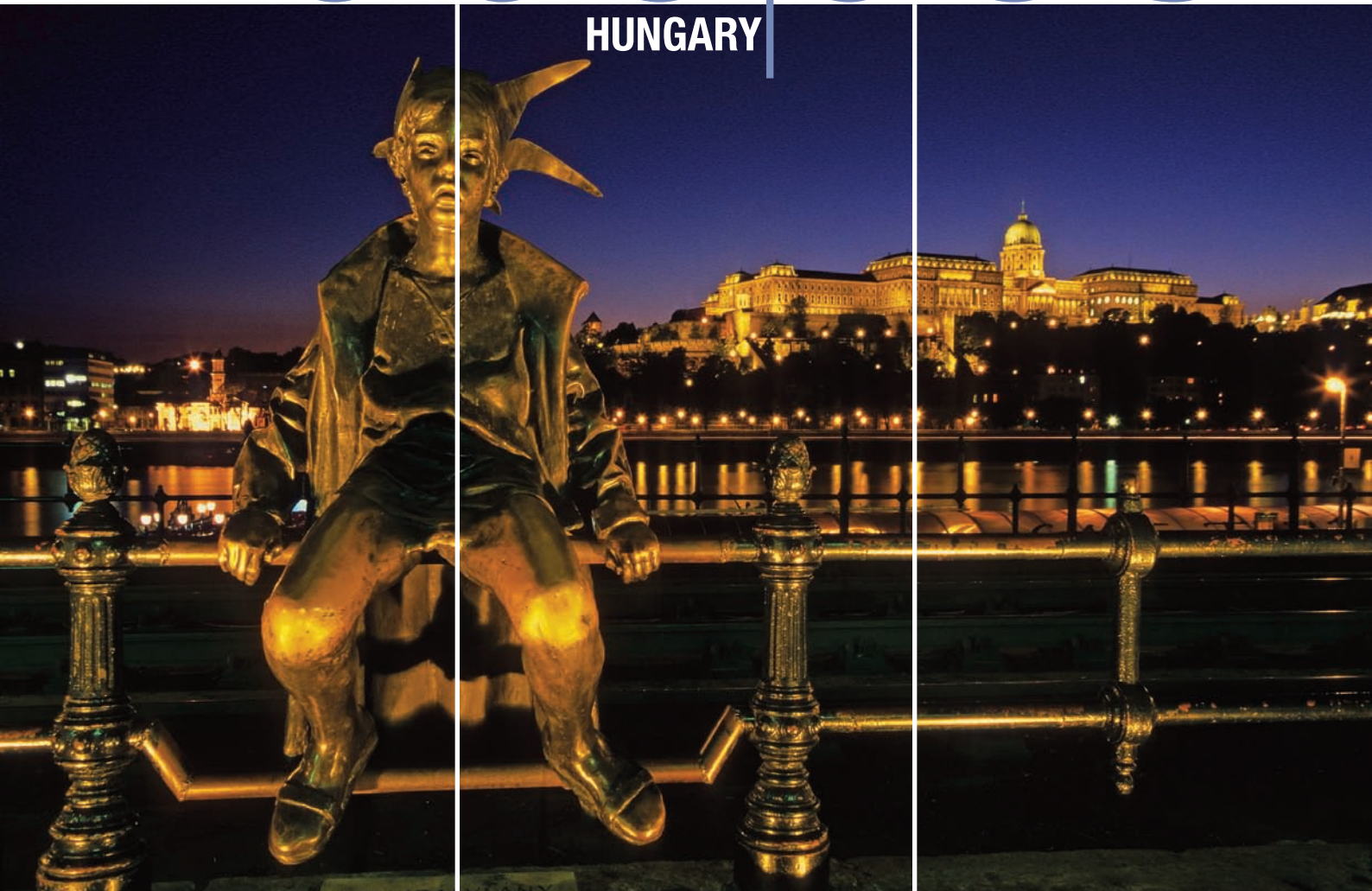


B U D A P E S T I Ü G Y V É D I K A M A R A

# Budapest

Friday, March 26 & Saturday, March 27, 2010

HUNGARY



**Corporation and Transaction Finance and Fund Management:  
An Outlook of Future Trends and Developments**

Seminar organised by the UIA in co-operation with the Budapest Bar  
and the Hungarian Venture Capital Association (HVCA) and with the support of AmCham Hungary

# Introduction

Budapest will host the joint seminar of the Banking, Corporate, Financial Services, M&A Commissions and the Foreign Investments Commissions on March 26-27, 2010. The aim of the seminar is to look at the regulatory framework and developments which financial institutions and fund managers have to cope with post-crisis.

The speakers and commentators will also have a look at how the regulatory threats effect corporation and transaction finance, more specifically restructuring and occasionally recovery proceedings, where the relevant issues will be discussed from both the corporate and financing party (bank or private equity) sides by lawyers and finance industry professionals.

The event will be sponsored by the host committee law firms, the Budapest Bar Association and supported by the Hungarian Venture Capital Association and AmCham Hungary via its Corporate Governance Committee.

Budapest is an ideal place to host a conference at the end of March, since visitors can make full use of the coinciding Spring Festival, which is a traditional, annual cultural event of international interest.

We sincerely hope that you will join us and improve the success of the seminar while enjoying an event with lots to offer - both professionally and socially!



## Thursday, March 25

19:00

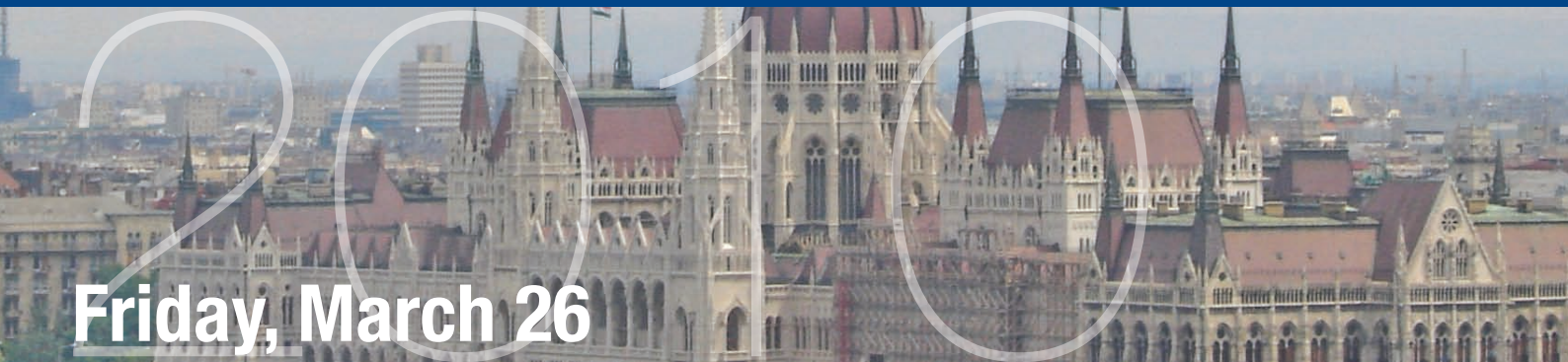
### WELCOME COCKTAIL

Párizsi Nagyáruház (Paris Department Store)

Lotz Room

Andrássy út 39.

1065 Budapest



## Friday, March 26

08:30 - 09:00

### Registration of participants

Budapest Bar Association

Szalay utca 7.

1055 Budapest

09:00 - 09:15

### Welcome and opening of the seminar

**Corrado DE MARTINI**, *UIA President, Rome, Italy*

**Dr. László RETI**, *President of the Budapest Bar, Budapest, Hungary*

**Dr. András SZECISKAY**, *Vice-President of the Budapest Bar, Budapest, Hungary*

**László OLAH**, *President of Hungarian Venture Capital Association (HVCA), Budapest, Hungary*

**László CZIRJÁK**, *President of the Corporate Governance Committee of AmCham Hungary, Budapest, Hungary*

09:15 - 10:45

### Come-back from the crisis - regulation is the right medicin?

#### Panel Moderator:

**Judit BUDAI**, *Szecskay Attorneys at Law, President of the UIA Banking Law Commission, Budapest, Hungary*

#### Speakers:

- Post-crisis recovery and the impact of the over-regulation attempt on the financial world

**Prof. Antonio BORGES**, *Chairman of European Corporate Governance Institute and Chairman of Hedge Funds Standard Boards, Lisbon, Portugal*

- Macro-economic view on the proposals of the Basel Committee for strengthening the resilience of the banking sector

*Speaker to be confirmed*

- Planned New architecture of financial supervision

*Speaker to be confirmed*

10:45 - 11:15

### COFFEE BREAK

11:15 - 13:15

### Novelties in fund management

#### Moderator:

**Silvestre TANDEAU DE MARSAC**, *SCP Fischer, Tandeau de Marsac, Sur & Associés, President of the UIA Financial Services Commission, Paris, France*

#### Speakers:

- A fund manager's cross border asset management experience. Specificity of the alternative fund compared to UCITS fund.

**Fabrice VECCHIOLI**, *Fund Manager, Parus Finance, Paris, France*

- Managing a hedge fund from Switzerland, regulatory and tax issues

**Michel BARBEY**, *LLM Columbia, Partner Borel & Barbey, Geneva, Switzerland*

- Duties of custodian of an AIM Fund  
**Alessandro COLAVOLPE**, *Ernst & Young Studio Legale Tributario, Rome, Italy*
- Status of the AIFM Directive proposal  
*Speaker to be confirmed*

**13:15 - 14:30**  
**LUNCH**

**14:30- 16:00**  
**Which way to go, restructuring or recovery?**

**Panel Moderator:**

**Jorge MARTI MORENO**, *Uría Menéndez, Valencia, Spain*

**Key Note:**

- When is it a real option to think about a restructuring plan? Practical Investor approach on crisis management of a corporation.  
*Speaker to be confirmed*

**Speakers:**

- View of the Corporation:  
**Michal BARLOWSKI**, *Wardynski and Partners, Warsaw, Poland*
- View of the Banks:  
*Speaker to be confirmed*

**16:00 - 16:30**  
**COFFEE BREAK**

**16:30 - 18:00**  
**Corporate finance with debt securities and replacement of senior debt**

**Panel Moderator:**

**Leonhard TOENZ**, *Altenburger, Vice-President of the UIA Banking Law Commission, Zurich, Switzerland*

**Speakers:**

- Playing field of Multinational Issuers:  
*Speaker to be confirmed*
- Priorities of the issuer's subsidiary Guarantors:  
**Tibor VARGA**, *Dorda Brugger Jordis, Vienna, Austria*
- Priorities of Senior Lenders of the issuer's subsidiary guarantors:  
**Dr. Gábor KIRÁLY**, *CIB Bank Zrt., Deputy CEO, Budapest, Hungary*

**20:00**  
**OPTIONAL DINNER**  
**Rivalda Café & Restaurant**  
Színház u. 5-9  
1014 Budapest



**Saturday, March 27**

**09:00 - 09:30**  
**Registration of participants**  
**Budapest Bar Association**  
Szalay utca 7.  
1055 Budapest

**09:30 - 11:00**  
**Transaction finance - what sources and models help the pre-pack and restructuring and are there any changes in M&A transaction structures in general?**

**Panel Moderator:**

**Stephan KÖNIG**, *Oppenhoff and Partner, Vice President of the UIA Mergers and Acquisitions Commission, Cologne, Germany*

**Key Note:**

**Role of the Venture Capital Industry in Corporate Finance with a focus on the CEE and the success of mezzanine finance**

**László OLÁH**, *President of HVCA, Budapest, Hungary*

**Panel Speakers:**

**Maria Antonia CAMEIRA**, *Cameira Law, London, UK*  
**Michal BARLOWSKI**, *Wardynski and Partners, Warsaw, Poland*  
**Barbara COTTER**, *A&L Goodbody, Dublin, Ireland*

**11:00 - 11:30**  
**COFFEE BREAK**

**11:30 - 13:00**  
**Opportunities of family business versus foreign direct investments (FDI)**

**Panel Moderator:**

**Pedro PAIS DE ALMEIDA**, *Abreu Advogados, President of the UIA Foreign Investments Commission, Lisbon, Portugal*

**Speakers:**

- FDI Regulations, Restrictions to FDI in certain sectors and Privatisation - The Mexican Experience  
**António PRIDA**, *Curtis Mallet-Prevost, Colt & Mosle, Mexico-City, Mexico*
- FDI Regulations, Restrictions to FDI in certain sectors and Privatisation - The Polish Experience  
**Robert MALECKI**, *Karniol, Malecki i Wspólnicy Sp.k., Warsaw, Poland*
- FDI Regulations, Restrictions to FDI in certain sectors and Privatisation - The Brazilian Experience  
*Speaker to be confirmed*

**13:00 - 14:30**  
**LUNCH**  
**Central Market Hall (Fakanál Restaurant)**  
1093 Budapest,  
Vámház krt. 1-3. l. emelet

# Organising Committee

**Andras SZECKSKAY**  
Szecskay Attorneys at Law  
Budapest, Hungary

**Pedro PAIS DE ALMEIDA**  
Abreu Advogados  
Lisbon, Portugal

**James GRENNAN**  
A&L Goodbody  
Dublin, Ireland

**Judit BUDAI**  
Szecskay Attorneys at Law  
Budapest, Hungary

**Silvestre TANDEAU DE MARSAC**  
SCP Fischer, Tandeau de Marsac,  
Sur & Associés  
Paris, France

## General Information

### VENUE OF THE SEMINAR

**Budapest Bar Association**  
Szalay utca 7  
1055 Budapest, Hungary

### REGISTRATION FEES

|                                | UIA Member | Non Member |
|--------------------------------|------------|------------|
| Standard Registration          | 350 €      | 400 €      |
| Young Lawyers (<35)*           | 300 €      | 350 €      |
| Hungarian Lawyers              |            | 175 €      |
| Young Hungarian Lawyers (<35)* |            | 150 €      |

\* Please attach proof of age to the registration form to benefit from young lawyers fee.

These fees cover participation in the seminar, coffee breaks, lunch on Friday and Saturday March 26 & 27 2010, as well as the documentation of the seminar. The dinner on Friday night, March 26, is optional and at additional charge. Please note that the number of places at the seminar is limited. The organisers reserve the right to refuse registrations in the event of excess applications.

### CONTINUING LEGAL EDUCATION

Every participant attending the seminar will receive a "Certificate of Participation" at the end of the event, that may be used for obtaining "Credits" for "Continuing Legal Education" - "Continuing Professional Development" purposes, depending on national rules. For more information, please contact the UIA Paris office.

### LANGUAGE

The working language will be English. There will be no simultaneous translation.

### HOTEL ROOM RESERVATION

A limited number of rooms have been pre-booked at a preferential rate until March 5, 2010. Reservations should be made directly through the hotel. Credit card details must be given in order to secure your reservation. Please note that room numbers are limited, we recommend that you proceed with your reservations as soon as possible.

| Hotels  |   | Rates                         |
|---|---|-------------------------------|
| <b>Budapest Marriott Hotel (5*)</b><br>Apáczai Csere János utca 4<br>1052 Budapest<br>T +36   486 5000<br>F +36   486 5005  | Single Room<br>Double Room<br>Breakfast and taxes included  | <b>89 €</b><br><b>109 €</b>   |
|   | Please download the hotel reservation form from our website: <a href="http://www.uianet.org">www.uianet.org</a> |                               |
| <b>Mercure Budapest City Center (4*)</b><br>20 Váci utca<br>1052 Budapest<br>T +36   485 3100<br>F +36   485 3111<br>E <a href="mailto:h6565@accor.com">h6565@accor.com</a> | Single Room<br>Double Room<br>Breakfast and taxes included  | <b>85 €</b><br><b>101,5 €</b> |
|   | Please download the hotel reservation form from our website: <a href="http://www.uianet.org">www.uianet.org</a> |                               |

### NOTE

The organisers may at any time, with or without giving notice, in their absolute discretion and without giving any reason, cancel or postpone the seminar, change its venue or any other published details.

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